



## **Kalyani Group enters into a Joint Venture with Tele Atlas to establish Tele Atlas Kalyani India Pvt. Ltd.**

**Pune, India, April 14, 2008** - Tele Atlas (FSE: TA6, EUNV: TA), a leading global provider of digital maps and dynamic content for navigation and location based solutions, today announced that it has signed a definitive agreement with Kalyani Group (India), a leading Indian industrial group, to acquire substantial equity position in Kalyani Net Ventures Limited (KNVL), headquartered in Pune, India. The closing of the transaction is subject to the satisfaction of certain usual and customary closing conditions.

Kalyani Net Ventures Limited is a leading map provider in India serving the consumer application, business-to-business and business-to-government market segments. Previously, the company was solely owned by Kalyani Group.

The joint venture with Kalyani Net Ventures will significantly strengthen Tele Atlas' operations in India and its direct interaction with customers and other partners in the region. Through this venture, Tele Atlas will gain access to an extensive map of India and to the growing business in map data licensing, GIS and customized mapping projects in India.

"With this rich and exciting map offering, Tele Atlas will position itself as a major player in the emerging but highly promising Indian market for location based services (LBS) and navigation products," said Mr. Mark Steele, Chief Operating Officer, Tele Atlas Asia Pacific. "By combining our experience and technology with Kalyani's regional expertise, we will be able to meet growing global customer requirements and local market demand for highly accurate digital maps of India."

After closure of the transaction, the company will be renamed Tele Atlas Kalyani India Pvt. Ltd. and will leverage Tele Atlas' production platform to develop India map and navigable data products with extensive coverage and content. Designed to be fully aligned with Tele Atlas' global map offering and seamlessly integrated in the Asia Pacific regional data offering, the first products in the standard Tele Atlas specifications are planned to be available in the third quarter of 2008 and will cover all major metropolitan areas and the national and state highway networks of India. Subsequent database products are planned to include additional urban centers and rich points of interest (POI) content. Tele Atlas Kalyani India Pvt. Ltd. also will offer an extensive range of enhancement products such as 3D landmarks and detailed city maps, aligning its product offering with the global product offerings of Tele Atlas.

Tele Atlas Kalyani India Pvt. Ltd will continue to serve all the existing customers for their geospatial solution requirements. With the added contribution of the Tele Atlas global technology, the existing KNVL customers will benefit from a richer database offering in the near future.

Announcing the strategic partnership with Tele Atlas and the participation of Tele Atlas in the management of KNVL (to be renamed as Tele Atlas Kalyani India Pvt. Ltd), Mr. Amit Kalyani, Director, Kalyani Group, said, "We are very pleased to collaborate with Tele Atlas. The joint venture will allow us to leverage Tele Atlas' industry-leading technology and help enable us

to deliver the highest quality digital map solutions of India to a range of established and emerging growing markets. The venture will also meet the growing map related requirements of the various affiliate companies within the Kalyani Group.”

### **About Tele Atlas**

Tele Atlas delivers the digital maps and dynamic content that power some of the world’s most essential navigation and location-based services (LBS). The information is the foundation for a wide range of personal and in-car navigation systems and mobile and Internet map applications that help users find the people, places, products, and services they need, wherever they are. The company also works with business partners who trust its digital map data to deliver critical applications for emergency, business, fleet, and infrastructure services. Through a combination of its own products and partnerships, Tele Atlas offers digital map coverage of more than 200 countries and territories worldwide. The company was founded in 1984 and today has approximately 2,500 full-time staff and contract cartographers at offices in 24 countries and uses a sophisticated network of professional drivers, mobile mapping vans, and more than 50,000 data resources to deliver highly accurate and up-to-date digital maps. Tele Atlas is listed on the Frankfurt Stock Exchange (TA6) and on Euronext Amsterdam (TA). For more information, visit [www.teleatlas.com](http://www.teleatlas.com).

### **About Kalyani Group**

Kalyani Group established in mid 1960s, is a leading Indian industrial conglomerate today with interests in forgings, automotive components, Engineering Quality steel, Information Systems and other niche segments such as non conventional energy & heavy engineering components. The Group turnover is \$2.1 billion and market capitalization of its listed entities exceeds \$5 billion. The Group’s manufacturing presence spans six countries across three continents viz. Asia, North America & Europe. The group has joint venture relationships with some of the world’s leading players such as ArvinMeritor, USA, Carpenter Technology Corporation, USA, Hayes Lemmerz, USA, Gerdau SA, Brazil and FAW Corporation, China. The group places strong emphasis on technology, customer relationships and continuous & sustained development of its over 10,000 strong global human resources.

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